

Explanation of variances

Name of smaller authority: **Catterall Parish Council**

County area (local councils and parish meetings only): Lancashire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	72,953	108,187				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	98,000	103,500	5,500	5.61%	NO		
3 Total Other Receipts	39,400	19,656	-19,744	50.11%	YES		A large VAT return of £31,214.90 was made in 23/24 as a result of the following invoices paid in 22/23. £72,360 on a new Multi Use Games Area £31,434 on resurfacing the car park £16,279 on a new pedestrian access path This has lead to a decrease in receipts in 24/25, as this year the VAT return was £5,192.93. 24/25 saw an increase in receipts of £4,236.00 due to an insurance claim to replace the car park height restriction barrier. This was following a vehicle damaging the car park height restriction barrier beyond repair.
4 Staff Costs	49,977	53,411	3,434	6.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	52,189	40,219	-11,969	22.93%	YES		Expenses fell in 24/25 as a legal case was settled in 23/24. The legal case invoice was for £13,875.
7 Balances Carried Forward	108,187	137,712				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	108,169	137,712				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	480,216	488,809	8,593	1.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable